

GUARANTOR FORM

Addendum to rental Agreement

Agreement between _____ as owner

And _____ as Guarantor

Whereas the tenant _____ .

Is entering into a lease agreement with the landlord for unit # _____ in the building located at _____ .

The undersigned Guarantor, in consideration of Owner/Agent renting the premises to Renter, guarantees the following:

1. The payment of all rent and/or other charges which may become due under the rented agreement or lease, and
2. The payment to the Owner/Agent of the costs to repair any and all damages to the premises for which the renter(s) are liable, including the repair or replacement of fixtures, furniture, or appliances.

The Rental Guarantee shall be for the remainder of the original term of the rental agreement or lease, and any extensions or renewals thereof and for so long as any of the Renter(s) occupy the premises. It shall continue until Owner/Agent has been paid all rent due under the rental agreement or lease, or until the Owner/Agent has been paid for any and all damages to the premises, its fixtures, furniture, and appliances for which the renters are liable.

Guarantor agrees to remedy and default of Renters(s) upon (3) days of written notice mailed by ordinary first class mail, to the Guarantor at either residence or business. Guarantor acknowledges and agrees that service of any notices upon the Renter(s) shall constitute lawful and valid service of said notices(s) upon Guarantor.

Notwithstanding the fact that the rental agreement or lease, and this continuing Guarantee do not confer any right of possession of the premises upon the Guarantor, should legal action become necessary. Guarantor agrees to be named as a party defendant in such action, including any unlawful retainer action, and to be jointly and severally liable with the Renter(s). Owner/Agent has no obligation to exhaust legal remedies against Renter(s) before taking action against Guarantor. The filing of any petition by or against Resident under any chapter of the Bankruptcy Act, the adjudication of Resident as a bankrupt or insolvent, or nonpayment of any sums due from Resident may be deemed a default giving rise to action by Owner/Agent against Guarantor. If any legal action or other proceeding

is brought by any party to enforce any part of this guarantee the prevailing party shall be entitled to reasonable attorney's fees and costs incurred.

Guarantors Name _____ Home Address _____

City _____ State _____ Zip _____

Home Phone () _____ Cell Phone () _____

Guarantors Social Security # _____ - _____ - _____ Guarantors Date of Birth __/__/__

Drivers License # _____ State _____

Work Phone () _____

Guarantors Signature _____ Date _____